

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 6, 2003

FOOT LOCKER, INC.

(Exact name of registrant as specified in its charter)

| | | |
|--|--------------------------------------|---|
| New York | No. 1-10299 | 13-3513936 |
| ----- (State or other jurisdiction of incorporation) | ----- (Commission File Number) | ----- (IRS Employer Identification No.) |
| 112 West 34th Street, New York, New York | | 10120 |
| ----- (Address of principal executive offices) | | ----- (Zip Code) |

Registrant's telephone number, including area code: (212) 720-3700

Item 7. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release of Foot Locker, Inc. dated November 6, 2003 reporting sales results for the third quarter of 2003.

Item 12. Results of Operations and Financial Condition

On November 6, 2003, Foot Locker, Inc. issued a press release announcing its sales results for the third quarter of 2003. A copy of the press release is attached as Exhibit 99.1, which, in its entirety, is incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned being hereunto duly authorized.

FOOT LOCKER, INC.

(Registrant)

Date: November 6, 2003

By: /s/ Bruce L. Hartman

Bruce L. Hartman
Executive Vice President and
Chief Financial Officer

FOOT LOCKER, INC.

N E W S R E L E A S E

Contact: Peter D. Brown
 Vice President, Treasurer and
 Investor Relations
 Foot Locker, Inc.
 (212) 720-4254

FOOT LOCKER, INC. REPORTS THIRD QUARTER SALES

- o Third Quarter Total Sales Increased 6.6 Percent
- o Third Quarter Comparable-Store Sales Increased 0.4 Percent
- o Third Quarter Earnings Per Share Expected to Exceed Current Analysts' Estimates of \$0.31-to-\$0.33 Per Share

NEW YORK, NY, November 6, 2003 - Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, today reported sales for the 13-week period ended November 1, 2003 of \$1,194 million, versus \$1,120 million in the comparable period last year, an increase of 6.6 percent. For this same 13-week period, comparable store sales increased 0.4 percent.

For the 39-week period ended November 1, 2003, sales increased 4.6 percent to \$3,445 million, from \$3,295 million in the Company's corresponding period last year. Comparable-store sales for the Company's first nine months of its 2003 fiscal year decreased 2.2 percent.

Excluding the effect of foreign currency fluctuations, total sales for the same 13-week period and 39-week period increased 3.3 percent and 0.9 percent, respectively.

"We are very encouraged that our comparable store sales in our U.S. operations improved significantly during the third quarter versus the previous six months of the current year," stated Matthew D. Serra, Foot Locker, Inc.'s President and Chief Executive Officer. "Our third quarter results are also expected to reflect the benefits of a higher gross margin rate and tight expense controls -- a continuation of a trend also enjoyed during the first six months of this year. Therefore, we currently anticipate our third quarter 2003 per share income from continuing operations to exceed our previous guidance and Wall Street analysts' estimates of \$0.31-to-\$0.33 per share."

Foot Locker, Inc. plans to report third quarter 2003 and year-to-date results on Wednesday, November 19, 2003. A conference call is scheduled for November 20, 2003 at 10:00 a.m. EST to discuss these results and provide guidance with regard to its earnings outlook for the balance of 2003. This conference call may be accessed live from the Investor Relations section of the Foot Locker, Inc. website at <http://www.footlocker-inc.com>. Please log-on to the website at least 15 minutes prior to the call in order to download any necessary software. The webcast conference call will be available for replay until 5:00 p.m. Monday, November 24, 2003. News releases are also available on the Internet at <http://www.prnewswire.com> or on Foot Locker Inc.'s website at <http://www.footlocker-inc.com>.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 3,600 stores in 16 countries in North America, Europe and Australia. Through its Foot Locker, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

Disclosure Regarding Forward-Looking Statements

This press release contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one key vendor), unseasonable weather, risks associated with foreign global sourcing, including political instability, changes in import regulations and the presence of severe acute respiratory syndrome, economic conditions worldwide, any changes in

business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world and related U.S. military action overseas, and the ability of the Company to execute its business plans effectively with regard to each of its business units, including its plans for the marquee and launch footwear component of its business. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.

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Foot Locker, Inc. 112 West 34th Street, New York NY 10120 Tel. 212.720.3700