

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 5, 2004

FOOT LOCKER, INC.

(Exact name of registrant as specified in its charter)

New York	No. 1-10299	13-3513936
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

112 West 34th Street, New York, New York	10120
----- (Address of principal executive offices)	----- (Zip Code)

Registrant's telephone number, including area code: (212) 720-3700

Item 7. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release of Foot Locker, Inc. dated February 5, 2004 reporting sales results for the fourth quarter and full year 2003.

Item 12. Results of Operations and Financial Condition

On February 5, 2004, Foot Locker, Inc. issued a press release announcing its sales results for the fourth quarter and full year 2003. A copy of the press release is attached as Exhibit 99.1, which, in its entirety, is incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned being hereunto duly authorized.

FOOT LOCKER, INC.
(Registrant)

Date: February 5, 2004

By: /s/ Bruce L. Hartman

Bruce L. Hartman
Executive Vice President and
Chief Financial Officer

FOOT LOCKER, INC.

NEWS RELEASE

CONTACT: Peter D. Brown
Vice President, Treasurer
and Investor Relations
Foot Locker, Inc.
(212) 720-4254

FOOT LOCKER, INC. REPORTS FOURTH QUARTER AND FULL YEAR SALES

- o Fourth Quarter Total Sales Increased 9.8 Percent
- o Fourth Quarter Comparable Store Sales Increased 3.9 Percent
- o Fourth Quarter Earnings expected to be at the high end of our previously stated range of \$0.41-to-\$0.45 Per Share

NEW YORK, NY, February 5, 2004 - Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, today reported sales for the 13-week period ended January 31, 2004 of \$1,333 million, versus \$1,214 million in the comparable period last year, an increase of 9.8 percent. Comparable store sales for the Company's 2003 fourth quarter increased 3.9 percent.

For the 52-week period ended January 31, 2004, sales increased 6.0 percent to \$4,778 million, from \$4,509 million in the Company's corresponding period last year. For the same 52-week period, comparable store sales decreased 0.5 percent.

Excluding the effect of foreign currency fluctuations, total sales for the 13-week and 52-week reporting periods increased 5.6 percent and 2.2 percent, respectively.

"We are pleased with our fourth quarter sales results, which were in line with our initial expectations," stated Matthew D. Serra, Foot Locker, Inc.'s Chairman and Chief Executive Officer. "Sales were particularly strong in our Foot Locker stores in the United States, which benefited from exciting new products from our suppliers. We currently expect our 2003 fourth quarter earnings to be at the high end of our previously stated range of \$0.41-to-\$0.45 per share."

Foot Locker, Inc. plans to report its fourth quarter and full year 2003 results on Tuesday, March 2, 2004. A conference call is scheduled for Wednesday, March 3, 2004 at 10:00 a.m. ET to discuss these results and provide guidance with regard to its earnings outlook for 2004. This conference call may be accessed live from the Investor Relations section of the Foot Locker, Inc. website at <http://www.footlocker-inc.com>. Please log-on to the website at least 15 minutes prior to the call in order to download any necessary software. The webcast conference call will be available for replay until 5:00 p.m., Monday, March 8, 2004. News releases are also available on the Internet at <http://www.prnewswire.com> or on Foot Locker Inc.'s website at <http://www.footlocker-inc.com>.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 3,600 athletic retail stores in 16 countries in North America, Europe and Australia. Through its Foot Locker, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

Disclosure Regarding Forward-Looking Statements

This press release contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one key vendor), unseasonable weather, risks associated with foreign global sourcing, including political instability, changes in import regulations, disruptions to

transportation services and distribution, and the presence of severe acute respiratory syndrome, economic conditions worldwide, any changes in business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world and related U.S. military action overseas, and the ability of the Company to execute its business plans effectively with regard to each of its business units, including its plans for the marquee and launch footwear component of its business. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.

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Foot Locker, Inc., 112 West 34th Street, New York, New York 10120