Π

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number

I		3233-0207
	Estimated average burd	en
	hours per response:	0.5

			of Beealon Bo(ii) of the investment Boinparty Act of 1040			
1. Name and Addre Cipriano Gio	ss of Reporting Perso <mark>Vanna</mark>	on*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>FOOT LOCKER INC</u> [ FL ]		tionship of Reporting Per all applicable) Director	10% Owner
(Last) FOOT LOCKEI 112 WEST 34T			3. Date of Earliest Transaction (Month/Day/Year) 03/26/2008	- X	Officer (give title below) VP & Chief Account	Other (specify below) nting Officer
(Street) NEW YORK (City)	NY (State)	10120 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/26/2008		A		<b>5,000</b> <sup>(1)</sup>	Α	\$ <mark>0</mark>	17,804	D	
Common Stock								1,062.117	Ι	401(k) Plan

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties ed sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$11.66	03/26/2008		A		5,000		03/26/2009 <sup>(2)</sup>	03/26/2018	Common Stock	5,000	\$0	5,000	D	

Explanation of Responses:

1. Restricted stock award under the 2007 Stock Incentive Plan.

2. Option becomes exercisable in three equal annual installments beginning March 26, 2009, which is the first anniversary of the date of grant.

**Remarks:** 

Sheilagh M. Clarke, Attorney-	03
<u>in-Fact for Giovanna Cipriano</u>	<u>0</u> 3

3/28/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.