SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Ch | eck this box if no longer subject to |
|----|--------------------------------------|
| | ction 16. Form 4 or Form 5 |
| | ligations may continue. See |
| | struction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

| 1. Name and Addres | ss of Reporting Perso | n* | 2. Issuer Name and Ticker or Trading Symbol FOOT LOCKER INC [FL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--------------------|-----------------------|----------|--|--|-----------------------------------|-------------------|--|--|--|
| | | | | | Officer (give title | Other (specify | | | |
| <i>(</i> , ,) | | | 3. Date of Earliest Transaction (Month/Day/Year) | X | below) | below) | | | |
| (Last) | (First) | (Middle) | 03/26/2008 | | Senior Vice Pre | sident | | | |
| FOOT LOCKEF | R, INC. | | 03/20/2008 | | benior vice ric | blacht | | | |
| 112 WEST 34TH | I STREET | | | | | | | | |
| , | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | idual or Joint/Group Filing | (Check Applicable | | | |
| (Street) | | | | Line) | | | | | |
| NEW YORK. | NY | 10120 | | X | Form filed by One Repo | rting Person | | | |
| MEW TORK, | IN 1 | 10120 | | | Form filed by More than Person | One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) de (Instr. | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|--------|--|-----------------------|---------------|-------------------|---|---|----------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Common Stock | 03/26/2008 | | A | | 10,000 ⁽¹⁾ | A | \$ <mark>0</mark> | 91,691 | D | |
| Common Stock | | | | | | | | 192.451 | Ι | 401(k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of I | | 6. Date Exerci Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|---|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option (right to buy) | \$11.66 | 03/26/2008 | | A | | 25,000 | | 03/26/2009 ⁽²⁾ | 03/26/2018 | Common Stock | 25,000 | \$0 | 25,000 | D | |

Explanation of Responses:

1. Restricted stock award under the Foot Locker 2007 Stock Incentive Plan.

2. Option becomes exercisable in three equal annual installments beginning March 26, 2009, which is the first anniversary of the date of grant.

Remarks:

<u>Sheilagh M. Clarke, Attorney-</u> in-Fact for Laurie Petrucci

03/28/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.